UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

: Case No. 12-20000 (PJW)

In re:

: Chapter 11

Overseas Shipholding Group, Inc. et al.,

Jointly Administered

Debtors.

Reference Docket No. 231

NOTICE OF APPEAL OF LEPORIS SHIPPING CORPORATION FROM THE ORDER AUTHORIZING REJECTION OF THE OVERSEAS LIMAR BAREBOAT CHARTER NUNC PRO TUNC AS NECESSARY TO THE REDELIVERY DATE AND RELATED RELIEF

Pursuant to 28 U.S.C. §158(a)(1) and Federal Rule of Bankruptcy Procedure 8001, Leporis Shipping Corporation (the "Appellant"), a creditor, hereby appeals to the United States District Court for the District of Delaware from the order entered by the Bankruptcy Court on December 27, 2012 entitled, Order Authorizing Rejection of the Overseas Limar Bareboat Charter Nunc Pro Tunc as Necessary to the Redelivery Date and Related Relief (the "Rejection Order") (D.I. 231). The appeal relates to the meaning and effect of certain retention of jurisdiction language contained in the Rejection Order which was interpreted and ruled upon by the Bankruptcy Court at the hearing held on December 27, 2012, regarding whether Appellant would be able to arbitrate its rejection damage claims.

The names of all parties to the Rejection Order appealed from and the names, addresses, and telephone numbers of their respective attorneys are as follows:

Appellant: Leporis Shipping Corporation

Counsel for Appellants: Lisa C. McLaughlin, Esquire (#3113)

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Appellees: Debtors in the above-captioned cases

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Dated: January 10, 203 PHILLIPS, GOLDMAN & SPENCE, P.A.

/s/ Lisa C. McLaughlin Lisa C. McLaughlin, Esquire (#3113) Stephen A. Spence, Esquire (#5392) 1200 North Broom Street Wilmington, DE 19806 (302) 655-4200 (302) 655-4210

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Counsel to Appellant Leporis Shipping Corporation

CERTIFICATE OF SERVICE

I, Celeste A. Hartman, Senior Paralegal, do hereby certify that I am over the age of 18, and that on January 10, 2013, I caused a copy of the *Notice of Appeal* of *Leporis Shipping Corporation from the Order Authorizing Rejection of the Overseas Limar Bareboat Charter Nunc Pro Tunc as Necessary to the Redelivery Date and Related Relief* upon the following persons via the Court's ecf system and E-Mail on the following persons:

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Under penalty of perjury, I certify the foregoing is true and correct.

/s/ Celeste A. Hartman
CELESTE A. HARTMAN